

ECONOMIC EMPOWERMENT FOUNDATION FOR EXEMPT STARTUPS & SMALL BUSINESSES (EEF-501c)TM

Fiscal Sponsorships for 501c Operations Support provided by EEF-501c parent, 501c Business Incubator CouncilTM

The “*Economic Empowerment Foundation for Exempt Startups & Small Businesses (EEF-501c)* TM” officially began in 1998 as telnet help for online classmates looking for software to use to complete assignments. It ultimately became *ED-Lab Online (2002-05)* an Application Service Provider (*now known as Cloud Computing/SaaS*) for online Student & Instructor who had no resources available to the. Pop-up training room rentals was deployed to keep *ED-Lab* free it ultimately operating out of the Founders 2bdrm apartment. She called it *The Learners Lab*.



More than 22 years later under a new name, *EEF-501c*TM remains the nation’s first public charity still using itself as an economic, professional & small business development single-source solution resource for 501c’s Start-Ups & Entrepreneurs.

EEF-501c’s Fiscal Sponsor Program still operates virtually helping 501c.s from early idea stage, thru operations with a particular focus on those stuck in startup mode. EEF-501c offers basic fiscal sponsorship, will create a custom sponsorship offering, has programs for sponsorign multiple entities at once, and or take your charitable service, program or other effort on as an inernal Special Project Fiscal Sponsorship so you can run it as your needs dictates.

We are an exempt entity that also operates its procurement like the best part of a Govt agency for Busienss Offerors that are vetted, consistent, exemot busienss-friendly and reliable.

Its personal portfolio includes a growing network of charities that provide everythign a busienss required, and includes real estate, media communications and chartering its Federal Credit Uion to meet our unique needs as legally registered busienss concerns who ust happened to be exempt. , it creates business, , banking, and financial management resources exclusively for its operations. We used to “*work relentlessly*” to create connections, programs and B2B oppportunities so 501c startups, & small businesses had equal access to funding, lending, merchant, media, operations resources on par with for profit startups. But the volatility of recent years, then COVID exposed intents that ranged from fake & inconsistent to predatory. So we expanded use of our own assets & elevated other supports and created our own network charities to funnel incubator services propelling success of Exempt Startup & Small Business Peers by sharing what’s been created to replace what we are denied access to.

WE ARE Your Peers ...and we know your pain and challenges intimately. So we’re sharing our solutions & resources, creating what else’s needed/showing what’s & how’s as we go. No template program to make you fit in here, or settling for something less than.

Want a true fiscal sponsorship focused on YOUR interest, we’re it. You tell us what you need, how you need it and we’ll work to make it happen

Economic Empowerment Foundation for Exempt Startups & Small Businesses (EEF-501c)TM
501c Business Incubator Council, LLC (501c BizInc Cncl)TM

EEF-501c Tax ID 45-5222602 | PO Box 609, Bowie MD 20718 | 501c-BizInc Tax ID 99-3004881



PROGRAM CATEGORIES & FEES

PRIMARY SPONSORSHIPS

EEF-501c's Fiscal Sponsorship program has qualifying categories which include a nominal, non-refundable application fees to offset processing, legal and other costs including external ones. They are as follows:

- **Category 1:** Applicants Pursuing Tax Exempt Status But Not Ready to File: \$575
- **Category 2:** Applicants Ready to File for Tax Exempt Status But Require Some Level of Assistance: \$425
- **Category 3:** Applicants Needing Operational or Program Management (*filing status not a factor*): \$375
- **Category 4:** Applicants Wanting Only Grant/Donation Processing Services: \$275
- **Category 5:** Applicants Needing Technology Products/Equipment: Volume \$350/One-Time Purchase \$150
- **Category 6:** Application for the FMVA Donated Real Estate (FMVA/DRE) Program: \$325

SUPPORTING SPONSORSHIPS

We have several and won't hesitate to create additional sponsorships venues for needs that outside the traditional sponsorship need. So if you don't see it, ask - if we can we'll make it happen. Thus far that effort includes:

<p><u>For Profits, an Individual, or Group with Charitable Programs</u> are Special Project Fiscal Sponsorships, we make an in-house. Submit a Letter of Request (LOR). Fee is \$1250.</p>	<p><u>Dual-Multiple Entity (DME) Fiscal Sponsorship:</u> Dual-Entity Fiscal Sponsorships (Duals): Combined Application & Registration Pkg, Fee is \$1750.</p>	<p><u>Multiple-Entity Fiscal Sponsorships.</u> (DME+)Combined Application & Registration Pkg, Fee is \$3350 for up to 5.</p>
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Entities pursuing or already granted as a US tax exempt status as defined by the United States Internal Revenue Service (IRS) qualify. Feel free to visit the IRS website at www.irs.gov for clarification on the definition of a United States tax exempt entity. We are chartered for US only. Need Sponsorship for International Program, no problem. We can research our Peers and compile a list of Fiscal Sponsorship Peers who serve the International space.

FISCAL SPONSORSHIP: PROGRAM PROCESSES

The Foundation's Fiscal Sponsorship Program process consists of three steps:

- a) **Application Submission:** apps clear auditing and are forwarded to PMO based on Application Category,
- b) **Research & Review:** clarification interviews if needed, otherwise research to determine info resources are available, if Award can be administered internally if not, who externally is available, then determination & notification, and

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Credit Union * Solutions Wrkg Group * Biz Center/Media/Market Xchange * Mentor Council * Real Estate Donations * Small \$1 Loan * Chamber/Founders Assn

FiscalSponsorships@501cEconomicEmpowermentFndn.org | <https://FoundattionFiscalSponsorships.com>



- c) **Award & Onboarding:** formal registration into the program is done. Except for Categories 5 & 6, Program Registration includes a nominal flat, one-time setup fee of \$550, \$250 for **Grant/Donation Processing Only**. *This offsets the cost of accounts we must establish as fiscal sponsors for Awardees resources that legally cannot co-mingle with ours.*

Application Fee is not refundable but should circumstances change our Registration fee is refundable thru the 5th business day, less \$55 to cover any subsequent transactional or instrument processing fees we incurred. For example, our very first Awardee was a natl **Teachers Program** with a Grant pending and 3 days in, he received his determination letter. Where others would, we had no intention of keeping those funds.

Fiscal Sponsorships run 6 months - 2-years in 6-month increments, no smaller. After 2yrs Awardees can do TASC, for continued support for everything but Grants, which legally requires a Fiscal Sponsorship? Our intent is to help every applicant that applies. Be advised, acceptance is not automatic, consultation has no influence. Us having what's needed gets you approved, hence LOIs so that can be determined.

In fairness to other applicants, renewals after 2 years are not accepted. We established a **Technical Assistance Service Center (TASC)** specifically made it open-ended, so its business support without the FS commitment. Awardees are able to continue getting what they need for as long as is desired

To Apply for Fiscal Sponsorship, email FiscalSponsorships@501cEconomicEmpowermentFndn.org with a brief **Letter of Inquiry (LOI)** **indicating your Category of interest**, the business or operations needs you have, estimated time frame for your start. We'll send the appropriate FS Application & [links to our formation docs, supporting information materials](#). Then return your completed FS Application Package with appropriate fee (**or receipt** if pd to the same email! Qwk & Easy).

For inquiries, email FiscalSponsorshipHelp@The501cBizIncubatorCouncil.com for that info package. In both cases we'll respond as quickly as possible given volunteers work & rotate. And Thanks for trusting us to help you get it done.

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